

15th March 2011

REGIONAL DEVELOPMENT AUSTRALIA FUND ANNOUNCED

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At the Regional Development Australia National Forum on the 3rd and 4th March, The Hon Simon Crean, MP announced the Regional Development Australia Fund, a \$1.4 billion commitment to boost economic development in the regions.

“The Regional Development Australia Fund is open for business and I look forward to receiving strong, well-researched, strategic applications for funding.” said Mr Crean in his opening address to the Forum.

“Resources will be delivered over five years and funding has been allocated as part of the agreement struck with the Independents last September with a \$1.4 billion commitment.”

“This \$1.4 billion includes more than \$1 billion to the Regional Development Australia Fund in addition to the \$350 million earmarked to rebuild regional Australia devastated by recent natural disasters,”

“The allocation of funding will be competitive, merit-based and only applications that have the backing of local Regional Development Australia (RDA) committees will be considered.”

“This announcement puts RDA-Hunter at the centre of an exciting period for regional growth and development in the Hunter.” Said RDA-Hunter CEO Todd Williams

“Mr Crean stressed that only applications that are backed by the RDA and fit with the RDA regional plans will be considered for funding. We are looking forward to working closely with groups in the Hunter to endorse projects that will contribute to the region’s sustainability.”
Continued Mr Williams.

For more information about RDA-Hunter’s Regional Plan and the Regional Development Australia Fund visit www.rdahunter.org.au or contact Kathie Heyman at RDA-Hunter on 02 4908 7300.

